

THE MATSU CORPORATION

LETTER OF AGREEMENT

Whereas on this day, January 25th, 1989, The Matsu Corporation has entered into an agreement with Ricky White, Geneva Ruth White Galley, Roscoe Anthony White, Jr., and Andy Austin Burke, (hereinafter referred to as Ricky, et al), for the express purpose of creating a story centering around and about the life of Roscoe Anthony White, and any and all extenuating ramifications of his life, and subsequent to his death. Story, shall, for the purposes of this agreement shall be defined as any book, movie, magazine article, TV appearances, and anything that generates income from the story of Roscoe Anthony White prior to and subsequent to his death.

The Matsu Corporation hereby agrees to pay, on or before 29th of January, 1989 the following:

- 1) to Ricky White \$4,800.00
- 2) to Andy Burke \$5,200.00
- 3) to Geneva Ruth White Galley \$1.00
- 4) to Roscoe Anthony White, Jr. \$1.00

The Matsu Corporation further agrees to pay, on or before the 1st of the month for five successive months, the following:

- 1) to Ricky White \$2,880.00
- 2) to Andy Austin Burke \$3,120.00

The aforementioned payments shall be made in monthly installments, not to exceed \$30,000.00, unless by mutual agreement. It is understood and agreed that said remuneration shall be for the express purpose of pursuing, preparing, investigating, researching data pertinent to marketing the story of Roscoe Anthony White as heretofore defined, and it is understood that Ricky et al, shall be responsible for paying all expenses incurred while undertaking this endeavor, expenses shall include, but shall not be limited to travel expenses, meals, phone calls, lodging, office expense, vehicle expense, etc., unless otherwise mutually agreed.

The story as heretofore defined shall be the property of The Matsu Corporation, with all rights, and appurtenances accorded therewith, with the following understandings:

- 1) The Matsu Corporation shall have creative control over creation of the story, but shall be obliged to fully disclose all information pertaining to the story, prior to any and all decisions made relevant to the story and it's disposition to Ricky White and Andy Burke.
- 2) The Matsu Corporation is hereby authorized by the signature parties to expend up to a total of \$80,000.00 in direct expenses inclusive of the \$40,000.00 heretofore described, in the creation of said story, unless it is mutually agreed by between The Matsu Corporation and Ricky White and Andy Burke, that more may be expended.
- 3) It is further agreed that any and all income generated from the story shall be split 50% to The Matsu Corporation and 20% to Andy Austin Burke, 10% to Ricky White, 10% to Geneva Ruth White Galley, 10% to Roscoe Anthony White, Jr., until such time that The Matsu Corporation has received a payout of 8 to 1 on it's original investment of up to the \$80,000.00 as heretofore described.
- 4) Subsequent to the 8 to 1 payout, The Matsu Corporation shall receive 20% of any and all income generated from the story, Andy Burke 20%, Ricky White 20%, Geneva Ruth White Galley 20%, and Roscoe Anthony White, Jr. 20%.
- 5) It is understood, agreed and known that certain photographs, documents, memorabilia, etc., exist and are described in Attachments A, B, and C; and that other pertinent items, subsequently obtained, and specifically to include a locked box, currently in the possession of Merle White Rogers, in Dora Missouri, and it's contents, whether pertinent or not; shall be submitted as collateral, by Ricky et al to The Matsu Corporation to insure the 8 to 1 return on investment, heretofore described. It is further agreed that after The Matsu Corporation receives a 1 to 1 return on investment that it may not sell said collateral, without the express consent of Ricky White. After The Matsu Corporation receives its 8 to 1 return on investment all items heretofore described shall no longer be held as collateral and shall thereafter be the property of Ricky White, Geneva Ruth White Galley, and Roscoe Anthony White, Jr.,

shared equally, to do with as they please. It is understood and that Ricky et al, may from time to time need access to said collateral, and shall be afforded same.

Ricky White, Andy Austin Burke, Geneva Ruth White Galley, and Roscoe Anthony White, Jr. hereby state and warrant that they have not contracted to sell said story to any other person, or entity said story, nor will they.

The Matsu Corporation hereby reserves the right to declare this contract null and void if it, it's corporate officers, stockholders, contracted agents, or employees are threatened by any entity, for incarceration, fines, or bodily harm; by it's sole discretion.

This agreement may be executed in counterpart, and shall be binding upon the parties and upon their heirs, successors, representatives, and assigns.

Agreed and accepted to on the 25th day of January, 1989, by the following:

ATTEST:

Angela K. Hines

Timothy P. Collier
The Matsu Corporation, By
Tim Collier, President

ATTEST:

Angela K. Hines

Ricky White
Ricky White

ATTEST:

Angela K. Hines

Andy Burke
Andy Austin Burke

ATTEST:

Geneva Ruth White Galley

ATTEST:

Roscoe Anthony White, Jr.